

WOODS END NEWS

July 26, 2023

New Elderly Property Tax Credit Q&As



What is this new credit?

Effective beginning July 1, 2023, Prince George's County will provide up to a 20% credit of the County portion of the property tax bill, inclusive of any Homeowners and Homestead Credit (total max of 20%), for up to 5 years. If you are not receiving at least 20% from the Homeowners and Homestead Credits, this new credit will bring you up to 20% in total.

Who is eligible for this credit?

To be eligible for this credit you must meet all the following criteria:

- At least one homeowner is age 65 and over (by June 30 of the application year); AND
- The eligible homeowner has resided at the property for which the credit is sought for at least the previous 10 fiscal years; AND
- The assessed value of the property does not exceed \$500,000** as of July 1, 2023

**adjusted annually for new applicants by the lesser of the change in CPI or 3%.

Applications must be received by October 1st of the fiscal year the credit is sought.

How do I apply?

If you have already applied, please do not submit another application.

- Apply Online: Visit our website to apply through our online portal.
 - https://propertytaxcredit.princegeorgescountymd.gov
- Submit a Paper Application: Submission instructions are listed on the application, and it can be sent via postal mail or email.

Applications can be obtained by:

- Printing directly from our website. https://www.princegeorgescountymd.gov/419/ Residential
- ii) Calling our office at 301-952-4030.
- iii) Visiting the Treasury Office at 1301 McCormick Drive, Largo, MD, Monday – Friday between 9am-1pm. Applications are also available after hours outside the Treasury Office entrance.
- Apply In Person: Visit us at 1301 McCormick Drive on an enrollment day!

The Office of Finance will have staff dedicated to assisting applicants on the following days and times:

- Monday, July 17, 12-3pm
- Monday, August 7, 9am-12pm
- *Wednesday, August 23, 12-3pm
 **Northern 42, 12-3pm
 **Nor
- *Wednesday, September 13, 12-3pm

*Spanish speaking staff will be available.