

Glenshire Estates HOA 2021 Budget

Income	2021 Approved Budget	2020 Jan - Aug Actuals	2021 Budget
Account			
4001 Association Fee Income	\$23,400.00	\$16,801.89	\$23,400.00
4010 Late Fee Income	\$250.00	\$0.00	
4030 Interest Income	\$0.00	\$4.36	
4040 Legal Fees Income	\$2,000.00	\$190.00	\$1,000.00
Income Total			24400
Expense			
Account			
5001 Administrative Exp	\$0.00	\$80.00	\$120.00
5002 Contract Services - Management Fees	\$6,180.00	\$4,120.00	\$6,180.00
5010 General & Administration - Audit Fee/Tax Prep	\$500.00	\$475.00	\$500.00
5020 General & Administration - Legal Fees - General	\$2,060.00	\$0.00	\$1,000.00
5030 General & Administration - Legal Fees - Collectio	\$5,000.00	4996.23	\$0.00
5060 Bank Fee Expense	\$51.50	\$0.00	\$50.00
5070 General & Administration - Postage and Delivery	\$51.50	\$25.50	\$38.00
5080 General & Administration - Printing & Reproductio	\$412.00	\$0.00	\$150.00

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5090 General & Administration - Insurance Policy Expen	\$900.00	\$532.00	\$950.00
5211 Corp Tax	\$51.50	\$0.00	\$51.50
5400 Social/Welcome	\$500.00	\$0.00	\$500.00
6520 Contract Services - Landscaping-Maintenance	\$5,665.00	\$3,600.00	\$6,984.00
7010 Utilities - Electricity	\$309.00	\$156.14	\$241.24
8201 Maintenance Expenses - Site Maintenance & Repairs	\$719.50	\$101.12	\$2,135.26
8450 Maintenance Expenses - Electrical Repairs	\$250.00	\$0.00	\$500.00
MANDATED RESERVE STUDY - PER STATE OF MARYLAND			\$2,000.00
9020 Operating Reserve Contribution	\$3,000.00	\$750.00	\$3,000.00
Total			\$24,400.00
Net Income			\$0.00