

AMENDMENT

At a duly called and noticed meeting of the Woods End Homeowners Association held on April 22, 1992, the Bylaws of the Association were amended as follows:

The preexisting unnumbered first section of Article 11 is renumbered as Section 1.

A new section, designated as Section 2 is added which reads:

Acceleration of Installments

If authorized by resolution adopted by the Board of Directors, upon default in the payment of any one or more monthly installments of any annual assessment levied pursuant to the Declaration or these Bylaws, or any installment thereof, the entire balance of said assessments may be accelerated at the option of the Board of Directors and be declared due and payable in full. Any such acceleration shall be in accordance with applicable requirements of law.

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